

Town of Garfield Special Meeting
Thursday, September 26, 2019 – 7 a.m. – Clerk's Office
N14438 Valleybrook Ln, Osseo, WI 54758

Chairman Steve Dickinsen called the regular meeting of the Town Board of the Town of Garfield to order on Thursday, September 26, 2019, at 7:05 a.m. in the clerk's office on Valleybrook Lane. Present were Chairman Dickinsen, First Supervisor Lamoine Hanson, Second Supervisor Glenn Fremstad, and Clerk Ardy Robertson. Treasurer Clark Walker absent. Meeting notice verified. Motion to approve agenda made by Fremstad, seconded by Hanson, and carried. Purpose of this special meeting is to approve BCPL loan and resolution which were previously approved, at the new lower interest rate of 3.25 percent.

Communication received from BCPL that they have recently lowered their 2-year loan rates from 3.75 to 3.25 percent. Regarding our loan application for \$100,000 from the BCPL for road work, Fremstad made a motion to adopt Resolution 2019-9-26 to borrow \$100,000 from the BCPL for a term of up to two years at the lowered rate of 3.25 percent interest, and to levy said amount on the 2020 tax levy. Motion seconded by Hanson, and carried. Roll call vote: Dickinsen, Aye; Hanson, Aye; Fremstad, Aye. Motion carried 3 Aye, 0 Nay.

Motion to adjourn made by Fremstad, seconded by Hanson, and carried. Meeting adjourned.

Ardy Robertson, Clerk